



CREDIT:

Understanding the Basics



Credit can be confusing. It's important to understand what factors influence your credit score and how certain financial decisions and actions can affect it.

What is Credit? A record of how well you have paid your bills in the past and how much money you have to use in the future.

What is a Credit Score? A credit score is a three digit number calculated from your credit report.

What is a Credit Report? A credit report contains information about your credit, some bill payment history and the status of your credit accounts. This information includes how often you make your payments on time, how much credit you can use, how much credit you are using and whether a debt or bill collector is collecting on money you owe.

Why do I need a credit score?

1. A good credit rating helps you with employment. Some employers run credit checks on potential new hires and are much more likely to hire people with strong credit.
2. A good credit score helps your insurance rates.
3. A good credit rating helps you when renting, as some landlords will check your credit before they approve your contract.
4. Having a good credit score is necessary if you plan to use credit to purchase a car.

How can I establish credit?

1. Put larger purchases in YOUR name.
2. Take out a small personal loan.
3. Get a Platinum VISA® or College Rewards VISA® card from Platte Valley Bank* - If you have no credit history, apply with one of our Personal Bankers. Use the credit card ONLY for routine purchases like fuel or food. Then **ALWAYS** pay your bill in **FULL** each month.

*Missouri requires you to be 18 before applying for credit.

CAUTION

What hurts credit?

- Late payments
- Ignoring your bills
- Collection notices
- Going over your credit limit
- High credit card balances
- Defaulting on a loan

ACT Prep Workshops

Spring 2016 Workshop

TEST DATE: Saturday, April 9, 2016



● A ● B ● C ● D

Session 1 - Wednesday, March 30, 6:30 pm - 8:30 pm

Session 2 - Thursday, March 31, 6:30 pm - 8:30 pm

Session 3 - Wednesday, April 6, 6:30 pm - 8:30 pm

Session 4 - Thursday, April 7, 6:30 pm - 8:30 pm

WORKSHOP LOCATION:

Platte Valley Bank, Platte City, lower level

FOUR SESSION WORKSHOP COST: \$80

LATE REGISTRATION FEE: date TBA, there is a late fee required to take the test.

Look online for more information at www.plattevalleybank.com/yaclub

KANSAS CITY T-BONES BASEBALL SUPER SAVER DAY

Wednesday, August 10th 7:05 p.m.

Tickets are only \$5* per seat!



FREE parking at the

Community America Ball Park.

*Ages 0-2 are free unless they require a seat.

(Section 112, near the 3rd base side)

RSVP online or call (816)746-7632



Enroll in **MOBILE BANKING** at **NO COST TO YOU***

*The monthly charge of \$1.50 will be waived, provided you use the Mobile Banking service each month, after you signup.

Offer only available for PVB Student Checking Account holders.

If you have 3 quarters, 4 dimes, and 4 pennies, you have \$1.19. You also have the largest amount of money in coins without being able to make change for a dollar.

The King of Hearts is the only king without a moustache.

Odontophobia is the fear of teeth.

Random Facts

On average, there are 178 sesame seeds on each McDonalds Big Mac bun

The plastic things on the end of shoelaces are called aglets

You burn more calories sleeping than you do watching TV.

student CHECKING

 Platte Valley Bank.

We have made it easy for you to get all the services you need in one place.

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- E-Statements
- Mobile Deposits
- Telebanc 816-858-5000
- ATM/Debit Card
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Present this coupon to redeem.

\$5.00

Open a Student Checking Account and we'll put \$5.00 in your new account!

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Offer expires June 30, 2016

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